



SSIL:SEC:BSE:2016-17

February 06, 2017

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 540143

Dear Sir

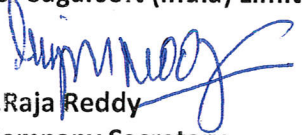
Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of Un-audited Financial Results

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Further to our letter dated January 20, 2017, we are pleased to forward herewith our un-audited financial results for the third quarter / nine months ended December 31, 2016, which were taken on record and approved by the Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors, which was also taken on record by our Board at their said meeting.

Thanking you

Yours faithfully
for **Sagarsoft (India) Limited**


J. Raja Reddy
Company Secretary

Encl: 1. Un-audited financial Results
2. Auditors' Certificate



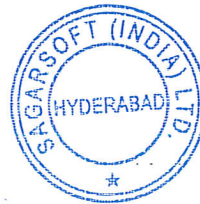
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016
(Rupees in Lakhs)

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2016 (Unaudited)	September 30, 2016 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2015 (Unaudited)	March 31, 2016 (Audited)
1	Income from operations						
	(a) Income from operations	427.51	385.12	334.87	1,192.25	996.96	1,424.12
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net)	427.51	385.12	334.87	1,192.25	996.96	1,424.12
2	Expenses						
	(a) Employee benefits expense	289.02	272.22	238.50	848.75	707.41	975.27
	(b) Depreciation and amortisation expense	17.83	17.01	18.18	53.61	53.56	71.25
	(c) Other expenses	100.49	93.97	46.48	260.83	150.09	292.80
	Total expenses	407.34	383.20	303.16	1,163.19	911.06	1,339.32
3	Profit/(Loss) from operations before other income, finance costs (1-2)	20.17	1.92	31.71	29.06	85.90	84.80
4	Other income	7.46	6.89	3.11	20.12	4.48	16.04
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	27.63	8.81	34.82	49.18	90.38	100.84
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	27.63	8.81	34.82	49.18	90.38	100.84
8	Tax expense/(benefit)	8.59	2.78	23.62	15.58	51.60	32.53
9	Net Profit/(Loss) for the period (7-8)	19.04	6.03	11.20	33.60	38.78	68.30
10	Paid-up equity share capital (face value Rs.10/- each)	556.00	556.00	556.00	556.00	556.00	556.00
11	Reserves excluding revaluation reserve	-	-	-	-	-	471.77
12	Earnings per share (Basic & Diluted) of Rs.10/- each [Not annualised]	0.34	0.11	0.20	0.60	0.70	1.23
	(*) - Annualised						

Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and later approved by the Board of directors of the company at their respective meetings held on February 06, 2017. The statutory auditors have carried out a limited review of the financial results.
- The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment, under Accounting Standard 17 "Segment Reporting".
- Corresponding previous years figures have been regrouped/reclassified, wherever considered necessary to correspond with the current period's grouping.

Place: Hyderabad
Date: February 06, 2017



For Sagarsoft (India) Limited

M. Jagadeesh
Managing Director

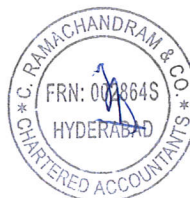


Limited Review Report

Review Report to
The Board of Directors
Sagarsoft (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of **SAGARSOFT (INDIA) LIMITED** ('the company') for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: February 06, 2017



For C. RAMACHANDRAM & CO.,
Chartered Accountants
(F.R.N.002864S)

B. S. Narayan

B. S. NARAYAN
Partner

(Membership No. 025009)