



SSIL:SEC:BSE:2016-17

2nd November 2016

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 540143

Dear Sir

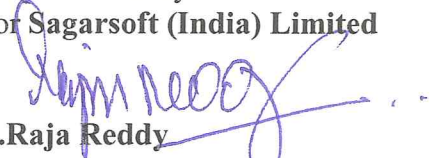
Sub: Regulation 33 of SEBI (LODR) Regulations 2015 – Furnishing of Un-audited Financial Results

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Further to our letter dated 25th October, 2016, we are pleased to forward herewith our un-audited financial results for the second quarter / half-year ended 30th September, 2016, which were taken on record and approved by the Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors, which was also taken on record by our Board at their said meeting.

Thanking you

Yours faithfully
for **Sagarsoft (India) Limited**


J.Raja Reddy
Company Secretary

Encl: 1. Un-audited financial Results
2. Auditors' Certificate



SAGARSOFT (INDIA) LIMITED

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

(In Indian rupees lakhs)

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	Income from operations						
	(a) Income from Operations	385.12	379.62	342.04	764.74	662.09	1424.12
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	385.12	379.62	342.04	764.74	662.09	1424.12
2	Expenses						
	(a) Employee Benefits Expense	272.22	287.51	242.97	559.73	468.91	975.27
	(b) Depreciation and amortization expense	17.01	18.77	17.69	35.78	35.38	71.25
	(c) Other expenses	93.97	66.37	58.31	160.34	103.61	292.80
	Total expenses	383.20	372.65	318.97	755.85	607.90	1339.32
3	Profit from operations before Other Income, Finance Costs (1-2)	1.92	6.97	23.07	8.89	54.19	84.80
4	Other Income	6.89	5.76	0.45	12.65	1.38	16.04
5	Profit from ordinary activities before finance costs (3+4)	8.81	12.73	23.52	21.54	55.57	100.84
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before Tax (5-6)	8.81	12.73	23.52	21.54	55.57	100.84
8	Tax Expense	2.78	4.21	11.96	6.99	27.99	32.53
9	Net Profit for the period (7-8)	6.03	8.52	11.56	14.55	27.58	68.31
10	Paid-up Equity Share Capital (face value Rs. 10 each)	556.00	556.00	556.00	556.00	556.00	556.00
11	Reserves excluding revaluation Reserve	-	-	-	-	-	471.77
12	Earnings per share (Basic & Diluted) of Rs.10 each [Not annualised]	0.11	0.15	0.21	0.26	0.50	1.23

(*) - Annualized

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

A. PARTICULARS OF SHAREHOLDING

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	Public shareholding						
	- Number of shares	2716170	2716170	2716170	2716170	2716170	2716170
	- Percentage of shareholding	48.85	48.85	48.85	48.85	48.85	48.85
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0	0
	b) Non-encumbered						
	- Number of shares	2843830	2843830	2843830	2843830	2843830	2843830
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	51.15	51.15	51.15	51.15	51.15	51.15

B. INVESTOR COMPLAINTS

Particulars	Quarter ended 30.09.2016
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil





C. STATEMENT OF ASSETS AND LIABILITIES

(In Indian rupees lakhs, except per share data and unless otherwise stated)

Sl. No.	Description	As at	
		30.09.2016	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	556.00	556.00
	(b) Reserves and Surplus	486.32	471.77
	Sub-total - Shareholders' Funds	1042.32	1027.77
2	Non-current liabilities		
	(a) Long Term Borrowings	8.01	9.52
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	Sub-total - Non-Current Liabilities	8.01	9.52
3	Current liabilities		
	(a) Short Term Borrowings	0.00	0.00
	(b) Trade Payables	5.59	7.44
	(c) Other Current Liabilities	3.47	2.01
	(d) Short Term Provisions	60.58	61.53
	Sub-total - Current Liabilities	69.64	70.98
	TOTAL - EQUITY AND LIABILITIES	1119.97	1108.26
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	257.03	293.28
	Intangible Assets	0.00	0.00
	Capital Work-in-progress	0.00	0.00
	(b) Deferred Tax Asset	74.31	81.31
	(b) Non-Current Investments	0.00	0.00
	(c) Long Term Loans and Advances	99.35	114.35
	(d) Other Non-current Assets	0.00	0.00
	Sub-total - Non-current assets	430.69	488.94
2	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Trade Receivables	253.46	207.54
	(c) Cash and Bank balances	181.15	208.39
	(d) Short Term Loans and Advances	224.57	193.40
	(e) Other Current Assets	30.10	9.99
	Sub-total - Current assets	689.28	619.32
	TOTAL - ASSETS	1119.97	1108.26

Notes:

- The above unaudited financial results were reviewed and recommended by the Audit Committee and later approved by the Board of directors of the company at their respective meetings held on November 02, 2016. The statutory auditors have carried out a limited review of the financial results.
- The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment, under Accounting Standard 17 "Segment Reporting".
- The equity shares of the company have been listed on BSE Limited with effect from October 13, 2016 and the scrip code "540143" has been allotted by the said exchange for the shares. The abbreviated name and scrip id is "SAGARSOFT" on the BOLT plus system. The ISIN of the Company is INE184B01012.

Place: Hyderabad
Date: November 02, 2016



for Sagarsoft (India) Limited

M. Jagadeesh
Managing Director



Limited Review Report

**Review Report to
The Board of Directors
Sagarsoft (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SAGARSOFT (INDIA) LIMITED** ('the company') for the period ended September 30, 2016 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: November 02, 2016

For C. RAMACHANDRAM & CO.,
Chartered Accountants
(F.R.N.002864S)

BS Narayan

B. S. NARAYAN
Partner
(Membership No. 025009)