



Fax: 080 – 41575242 / 232

Ref:SSIL:SEC:BLRSE:2013-14

5th February, 2014

The Secretary
Bangalore Stock Exchange Limited
No.51, Stock Exchange Towers
J.C.Road
BANGALORE – 560 027.

Dear Sir,

Clause 41 – Furnishing of Un-audited Financial Results

Further to our Letter No.SSIL:BGSE:2014, dated 25th January, 2014, we are pleased to forward herewith the un-audited Financial Results for the third quarter ended 31st December, 2013 in accordance with Clause 41, which were taken on record by the Board at its meeting held on today after the same being reviewed by its Audit Committee of the Board. These results were also subjected to a 'Limited Review' by the Statutory Auditors of the Company, whose Report is also enclosed.

Thanking you,

Yours faithfully,
For Sagarsoft (India) Limited

M.Jagadeesh
Managing Director

Encl.: as above



UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs. In Lakhs)

Sl. No.	Particulars	Three months Ended	Preceding Three months Ended	Corresponding Three months Ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
		31.12.2013 (Un-audited)	30.09.2013 (Un-audited)	31.12.2012 (Un-audited)	31.12.2013 (Un-audited)	31.12.2012 (Un-audited)	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations	307.68	293.25	292.96	861.17	782.36	1028.10
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	307.68	293.25	292.96	861.17	782.36	1028.10
2	Expenses						
	a) Employee Benefits Expense	219.70	226.47	168.42	674.03	507.20	716.89
	b) Depreciation	10.68	10.29	8.18	32.02	30.07	38.83
	c) Other expenses	57.54	79.35	91.52	198.48	247.41	321.65
	Total Expenses	287.92	316.11	268.12	904.53	784.68	1077.37
3	Profit/(Loss) from Operations before Other Income, Finance Costs (1 - 2)	19.76	(22.86)	24.84	(43.36)	(2.32)	(49.27)
4	Other Income	0.00	0.00	44.03	0.00	44.03	44.03
5	Profit / (Loss) from Ordinary Activities before Finance Costs and exceptional items (3 + 4)	19.76	(22.86)	68.87	(43.37)	41.71	(5.24)
6	Finance Costs	0.15	0.26	0.31	0.54	2.09	1.52
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before exceptional items (5 + 6)	19.61	(23.12)	68.56	(43.90)	39.62	(6.76)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	19.61	(23.12)	68.56	(43.90)	39.62	(6.76)
10	Tax expense	(6.06)	19.63	6.21	47.86	(2.73)	(14.64)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	13.55	(3.49)	62.35	3.96	42.35	(21.41)
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	13.55	(3.49)	62.35	3.96	42.35	(21.41)
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 + 14 + 15)	13.55	(3.49)	62.35	3.96	42.35	(21.41)
17	Paid-up equity share capital (Face value Rs.10/ per share)	556.00	556.00	556.00	556.00	556.00	556.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	355.16
19	i. Earnings Per Share (Before Extra-ordinary items) (of Rs. 10 each) (Not Annualized):						
	a) Basic	0.24	(0.06)	1.12	0.07	0.76	(0.39)
	b) Diluted	0.24	(0.06)	1.12	0.07	0.76	(0.39)
	ii. Earnings Per Share (After Extra-ordinary items) (of Rs. 10 each) (Not Annualized):						
	a) Basic	0.24	(0.06)	1.12	0.07	0.76	(0.39)
	b) Diluted	0.24	(0.06)	1.12	0.07	0.76	(0.39)
(A)	Particulars of Shareholding						
1	Public Shareholding						
	- No. of shares	2716170	2716170	2716170	2716170	2716170	2716170
	- Percentage of Shareholding	48.85	48.85	48.85	48.85	48.85	48.85
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of shares	2843830	2843830	2843830	2843830	2843830	2843830
	- Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (As a % of the total share capital of the company)	51.15	51.15	51.15	51.15	51.15	51.15

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	Particulars	3 months ended (31.12.2013)
(B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

- Note:** 1. The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 5th February, 2014.
2. Presently, the company is engaged only in one segment i.e., Software development and maintenance.
3. The Statutory Auditors of the company have carried out a Limited Review of the above results.

M.Jagadeesh
Managing Director

Place: Hyderabad
Date : 05.02.2014

**C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS**

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagarsoft (India) Limited for the quarter ended 31st December, 2013. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.Ramachandram & Co.,
Chartered Accountants



(C.Ramachandram)

Partner

Membership No.25834

Place: Hyderabad
Date : 05.02.2014