



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone				
		Three months Ended	Three months Ended	Three months Ended	Year Ended	Year Ended
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations					
a	Net Sales/Income from Operations	267.50	307.68	245.74	1128.67	1028.10
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	267.50	307.68	245.74	1128.67	1028.10
2	Expenses					
a	Employee Benefits Expense	183.20	219.70	209.69	857.23	757.09
b	Depreciation	8.09	10.68	8.76	40.11	38.83
c	Other expenses	86.80	57.54	74.24	285.28	281.46
	Total Expenses	278.09	287.92	292.69	1182.62	1077.38
3	Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)	(10.59)	19.76	(46.95)	(53.95)	(49.28)
4	Other Income	127.79	0.00	0.00	127.79	44.03
5	Profit / (Loss) from Ordinary Activities before Finance Costs and exceptional items (3+4)	117.20	19.76	(46.95)	73.84	(5.25)
6	Finance Costs	0.23	0.15	0.30	0.77	1.52
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before exceptional items (5-6)	116.97	19.61	(47.25)	73.07	(6.77)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	116.97	19.61	(47.25)	73.07	(6.77)
10	Tax expense	49.50	(6.06)	4.31	(1.64)	(14.64)
11	Net Profit/(Loss) for the Period (9-10)	67.47	13.55	(42.94)	71.43	(21.41)
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	67.47	13.55	(42.94)	71.43	(21.41)
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes and Share of Profit / (Loss) of associates and Minority Interest (13+14+15)	67.47	13.55	(42.94)	71.43	(21.41)
17	Paid-up equity share capital (Face value Rs.10/ per share)	556.00	556.00	556.00	556.00	556.00
18	Reserve excluding Revaluation Reserves as per balance sheet at year end				426.59	355.16
19	i Earnings Per Share (Before Extra-ordinary items) (of Rs.10 each) (Not Annualized):					
a	Basic (Rs.)	1.21	0.24	(0.77)	1.28	(0.39)
b	Diluted (Rs.)	1.21	0.24	(0.77)	1.28	(0.39)
19	ii Earnings Per Share (After Extra-ordinary items) (of Rs.10 each) (Not Annualized):					
a	Basic (Rs.)	1.21	0.24	(0.77)	1.28	(0.39)
b	Diluted (Rs.)	1.21	0.24	(0.77)	1.28	(0.39)

Select information for the Quarter and Year Ended 31.03.2014

Sl. No.	Particulars	Standalone				
		Three months Ended	Three months Ended	Three months Ended	Year Ended	Year Ended
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
(A)	Particulars of Shareholding					
1	Public Shareholding					
-	No. of shares	2716170	2716170	2716170	2716170	2716170
-	Percentage of shareholding	49	49	49	49	49
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
-	Number of shares	2843830	2843830	2843830	2843830	2843830
-	Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100
-	Percentage of shares (As a % of the total share capital of the company)	51	51	51	51	51

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STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

Rs.in Lakhs

Particulars	31st March 2014	31st March 2013
EQUITY AND LIABILITY		
Shareholder's Fund		
Share Capital	556.00	556.00
Reserve and Surplus	426.58	355.16
Sub-Total: Shareholders' Fund	982.58	911.16
Current liabilities		
(a) Short Term Borrowings	0.00	6.22
(b) Trade payables	11.60	12.73
(c) Other Current Liabilities	1.32	127.25
(d) Short Term Provisions	41.81	32.49
	54.73	178.69
TOTAL	1037.31	1089.85
ASSETS		
Non-Current Assets		
Tangible Assets	405.07	468.33
Non Current Investments	0.00	27.76
Deferred Tax Asset (Net)	107.38	94.54
Long Term Loans and Advances	202.46	312.56
Other Non Current Assets	25.57	25.57
Sub - Total: Non Current Assets	740.49	928.76
Current Assets		
Trade Receivables	131.03	100.90
Cash and cash Equivalents	157.85	42.53
Short Term Loans and advances	7.94	17.66
Sub - Total: Current Assets	296.82	161.09
TOTAL ASSETS	1037.31	1089.85

- Note:**
- The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 24th May, 2014.
 - The company operates in only one segment i.e., Software development and maintenance.
 - There were no Investor Grievances at the beginning or during or at the end of the quarter.
 - The figures of quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and year-to-date figures up to the period ended 31st December 2013.
 - Figures for previous year have been regrouped wherever necessary.

Place: Hyderabad
Date : 24.05.2014

M.Jagadeesh
Managing Director