



SSIL: SEC: BSE: 2020-21

January 18, 2021

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 540143

Dear Sir

Regulation 33 of SEBI (LODR) Regulations, 2015 - Furnishing of Un-audited Financial Results for the third quarter and nine months ended December 31, 2020

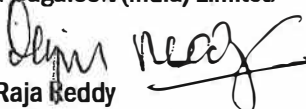
Further to our letter dated January 07, 2021, we are pleased to forward herewith our un-audited financial results for the third quarter and nine months ended December 31, 2020, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above results, which was also taken on record by our Board at its said meeting.

The meeting of the Board of Directors commenced at 5.00 pm and concluded at 5.30 pm.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
for Sagarsoft (India) Limited


J. Raja Reddy
Company Secretary

Encl: 1. Un-audited financial Results
2. Auditors' Certificate



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
M/S SAGARSOFT (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s SAGARSOFT (INDIA) LIMITED** (the "Company"), for the quarter and period ended December 31, 2020, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to note no. 4 dealing with uncertainties thrown up as a consequence of COVID 19 pandemic, management's assessment of impact on financial reporting and future operations of the company and the remedial measure put in place to mitigate adverse effects. However, the actual impact of COVID-19 on the financial statements may differ from that estimated.

Our conclusion is not modified in respect of this matter.

Place: Hyderabad
Date: January 18, 2021



For T MOHAN & ASSOCIATES
Chartered Accountants
FR No. 0012482S


MOHAN REDDY T

Partner
Membership No. 239635
UDIN:21239635AAAAAT4902



SAGARSOFT (INDIA) LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(In Indian rupees lakhs)

S. No	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	1,070.83	1,001.18	891.18	2,990.68	2,775.91	3,673.22
II	Other income	23.73	28.70	11.95	75.58	41.97	81.01
III	Total income (I + II)	1,094.56	1,029.88	903.13	3,066.26	2,817.88	3,754.23
IV	Expenses						
	(a) Employee benefits expense	729.70	669.99	681.13	2,071.00	2,074.73	2,752.12
	(b) Depreciation and amortisation expense	38.11	38.25	21.96	113.75	65.38	180.71
	(c) Other expenses	142.94	127.97	155.66	343.95	429.99	515.72
	Total expenses (IV)	910.75	836.21	858.75	2,528.70	2,570.10	3,448.55
V	Profit/(Loss) before exceptional items and tax (III-V)	183.81	193.67	44.38	537.56	247.78	305.68
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	183.81	193.67	44.38	537.56	247.78	305.68
VIII	Tax expense						
	(a) Current tax	46.55	51.94	11.96	142.59	64.71	84.64
	(b) Deferred tax	(0.41)	(0.46)	3.27	0.22	(2.90)	(12.50)
	Total tax	46.14	51.48	15.23	142.81	61.81	72.14
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	137.67	142.19	29.15	394.75	185.97	233.54
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	137.67	142.19	29.15	394.75	185.97	233.54
XIV	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(7.69)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.94
	(b) (i) Items that will be reclassified to profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	137.67	142.19	29.15	394.75	185.97	227.79
XVI	Equity	556.00	556.00	556.00	556.00	556.00	556.00
XVII	Other Equity	-	-	-	-	-	1,678.49
XVIII	Earnings per share in Rupees (for continuing operations)						
	(a) Basic	2.48	2.56	0.52	7.10	3.34	4.10
	(b) Diluted	2.48	2.56	0.52	7.10	3.34	4.10

- The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on January 18, 2021. The statutory Auditors have carried out a Limited Review of the financial results.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards notified by the MCA.
- The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment.
- The spread of COVID 19 pandemic across the globe and the consequent remedial measures against the virus taken by the various countries and the Indian Government are having impact on the operations of the various economies, all of which has led to substantial contraction of demand.

In view of the above pandemic, its impact on the company's operations has been considered and a sensitivity analysis based on current estimates in assessing the recoverability of receivables also has been performed. However, the actual impact of COVID-19 on the financial statements may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.

- Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad

Date: January 18, 2021



For Sagarsoft (India) Limited

N. Jagadeesh

N. Jagadeesh
Managing Director