



SSIL:SEC:BSE:2017-18

23<sup>rd</sup> September, 2017

**The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001**

**Scrip Code: 540143**

Dear Sirs

**Sub: 21<sup>st</sup> Annual General Meeting**

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In accordance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed at the 21st Annual General Meeting held on September 22, 2017 and the declaration by the Chairman of the meeting on the outcome of the voting on the resolutions.

Thanking you.

Yours faithfully  
For **Sagarsoft (India) Limited**

**J. Raja Reddy  
Company Secretary**

Encl.



**21st Annual General Meeting held on Friday, the 22<sup>nd</sup> September, 2017 at 10.00 a.m.  
at Hotel Golkonda, Masab Tank, Hyderabad-500 028**

**DECLARATION OF RESULTS ON REMOTE E-VOTING AND POLLING PAPER**

Pursuant to the provisions of Section 108 of the Companies Act 2013 read with the rules prescribed thereunder and in accordance with the SEBI (LODR) Regulations, 2015, the Company has provided e-voting facility to its members to cast their votes electronically on all the resolutions mentioned in the Notice of the 21st Annual General Meeting (AGM) of the Company held on September 22, 2017.

The e-voting commenced at 9.00 a.m. on 18<sup>th</sup> September 2017 and concluded on 5.00 p.m. on 21st September 2017.

For the members who attended the AGM either in person or through proxy and who had not casted their votes through e-voting, the company provided the facility of voting through ballot forms at the AGM.

M/s.B. S S & Associates, Company Secretaries (Unique Code of Partnership Firm: P2012AP02600), acted as Scrutinizers for the entire voting process.

Based on the Scrutinizer's consolidated report dated 23rd September 2017 (attached hereto), for e-voting and voting through ballot forms, I declare that all the resolutions contained in the Notice convening the 21st AGM have been passed with the requisite majority.

For Sagarsoft (India) Limited

M. Jagadeesh

Chairman of the 21st AGM

Place: Hyderabad  
Date : 23.09 2017



## **B S S & ASSOCIATES COMPANY SECRETARIES**

Flat No. 5A, Parameswara Apartments, Beside SBH, Anandnagar, Khairatabad, Hyderabad - 500 004.

Phone : 040 - 40171671, Cell : 9706175099

E-mail : bssass99@gmail.com

### **Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper**

[Pursuant Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To  
The Chairman,  
**SAGARSOFT (INDIA) LIMITED,**  
Plot No.111, Road No.10,  
Jubilee Hills,  
Hyderabad,  
Telangana-500033.

We, **B S S & Associates**, Company secretaries, Hyderabad, were appointed by the Board of Directors of "**SAGARSOFT (INDIA) LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and voting through polling paper in a fair and transparent manner and ascertaining the requisite majority of remote e-voting and voting through polling paper carried out, as per the provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 4 as set out in the Notice dated 02<sup>nd</sup> August, 2017 of the 21<sup>st</sup> AGM of the members of **SAGARSOFT (INDIA) LIMITED**, held on 22<sup>nd</sup> day of September, 2017 at 10.00 a.m at Hotel Golkonda, Masab Tank, Hyderabad - 500 028. Accordingly, we submit the report on completion of the above voting processes:

1. The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013 and the Rules relating to remote e-voting and polling papers on the resolutions contained in the notice of AGM of the members of the Company. Our responsibility as Scrutinizer for the remote e-voting process and voting through ballot process conducted at the AGM is restricted to making a Consolidated Scrutinizer's Report of the Votes cast 'In favour' or 'against' the resolutions stated in the said Notice, based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited ('Karvy'), the agency engaged by the Company to provide remote e-voting facility for e-voting and poll conducted at the AGM.
2. The remote e-voting period was kept open for four days from 9.00 am on 18<sup>th</sup> September, 2017 to 5.00 p.m on 21<sup>st</sup> September, 2017.
3. The cut-off date for the purpose of determining the entitlement for voting, by remote e-voting or voting through polling paper, on the proposed resolutions was 15<sup>th</sup> September, 2017.



4. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in our presence with due identification mark placed by us on each of the poll paper and on the box.
5. The locked ballot box was subsequently opened in our presence along with two witnesses 1.Mr.M.Vijayakumar and 2.Mr.G.Srinivasa Rao, residents of Hyderabad, who are not employees of the company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the company.
6. As required under the said rules, after the closure of the voting at the said Annual General Meeting, the votes cast through poll were counted and thereafter the votes cast under the remote e-voting facility were unblocked on 22<sup>nd</sup> September, 2017 in the presence of Two witnesses namely Mr.M.Vijaya kumar and Mr.G.Srinivasa Rao, who are not in employment with the company.
7. The poll papers, which were incomplete or otherwise found defective were treated as invalid and kept separately.
8. Summary of the e-voting and poll is as follows:

**a) Resolution 1 (as an Ordinary Resolution)**

Resolved that the audited financial statements of the Company for the financial year ended 31st March 2017 together with the reports of the Directors and Auditors thereon be and are hereby received, considered, approved and adopted.”

(i) Voted **in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	43	3255703	99.76
Total	66	3262967	99.98

(ii) Voted **against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	1	200	0.01
Remote E-Voting	1	299	0.01
Total	2	499	0.02



(iii) **Invalid Votes:**

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL

**b) Resolution 2 (as an Ordinary Resolution)**

“Resolved that Shri M.Jagadeesh (DIN: 01590689) who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) **Voted in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	42	3255603	99.76
Total	65	3262867	99.98

(ii) **Voted against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	1	200	0.01
Remote E-Voting	2	399	0.01
Total	3	599	0.02

(iii) **Invalid Votes:**

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL



**c) Resolution 3 (as an Ordinary Resolution)**

“Resolved that Shri K.Pradeep Kumar Reddy (DIN: 02598624) who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) **Voted in favour** of Resolution:

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	41	3255503	99.75
Total	64	3262767	99.97

(ii) **Voted against** the resolution

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	1	200	0.01
Remote E-Voting	3	499	0.02
Total	4	699	0.03

(iii) **Invalid** Votes:

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL



**d) Resolution 4 (as an Ordinary Resolution)**

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, M/s. Lakshmi & Associates, Chartered Accountants (Firm Registration No.012482S) be and are hereby appointed as the statutory auditors of the company to hold office for a period of five consecutive years, from the conclusion of this Annual General Meeting, till the conclusion of the 26th Annual General Meeting of the Company to be held in the calendar year 2022, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the said Auditors.”

**(i) Voted in favour of Resolution:**

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	23	7264	0.22
Remote E-Voting	41	3255503	99.75
Total	64	3262767	99.97

**(ii) Voted against the resolution**

Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Voting through polling paper (in person or by proxy)	1	200	0.01
Remote E-Voting	3	499	0.02
Total	4	699	0.03

**(iii) Invalid Votes:**

Particulars	No of Members voted	Number of votes cast by them
Voting through polling paper (in person or by proxy)	NIL	NIL
Remote E-Voting	NIL	NIL
Total	NIL	NIL



9. The Register, all other papers and relevant records relating to remote e-voting and voting by polling paper at 21<sup>st</sup> AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully

For B S S & Associates  
Company Secretaries

S. Srikanth  
Partner  
C.P. # 7999



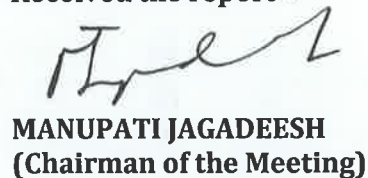
Date: 23.09.2017  
Place: Hyderabad

Witnesses:

  
I.M. Vijayakumar

  
2. G. Srinivasa Rao

Received the report .

  
MANUPATI JAGADEESH  
(Chairman of the Meeting)

Date: 23.09.2017  
Place: Hyderabad



SAGARSOFT (INDIA) LIMITED										
22-09-2017										
2109										
8										
30										
Not Applicable										
Not Applicable										
1										
ORDINARY - 01. "Resolved that the audited financial statements of the Company for the financial year ended 31st March 2017 together with the reports of the Directors and Auditors thereon be and are hereby received, considered, approved and adopted.										
No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100		
Promoter and Promoter Group	E-Voting		2870065	100.0000	2870065	0	100.0000	0.0000		
	Poll	2870065		0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)			0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total		2870065	100	2870065	0	100	0		
	E-Voting			0.0000	00	0	0.0000	0.0000		
	Poll	413300		0.0000	00	0	0.0000	0.0000		
Public- Non Institutions	Postal Ballot (if applicable)			0.0000	00	0	0.0000	0.0000		
	Total			0	0	0	0	0		
	E-Voting		379187	16.6556	378888	299	99.9211	0.0788		
Public- Non Institutions	Poll	2276635	7464	0.3279	7264	200	97.3204	2.6795		
	Postal Ballot (if applicable)		6750	0.2965	6750	0	100.0000	0.0000		
	Total		393401	17.28	392902	499	99.8732	0.1268		
Public- Non Institutions	Total		3263466	58.6954	3262967	499	99.9847	0.0153		



Resolution No.	ORDINARY - 02. "Resolved that Shri M.Jagadeesh (DIN: 01590689) who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.									
Resolution required: (Ordinary/ Special)	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting	2870065	100.0000	2870065	0	100.0000	0.0000			
	E-Voting		0.0000	00	0	0.0000	0.0000			
	Poll	2870065								
	Postal Ballot (if applicable)									
Public- Institutions	Total	2870065	100	2870065	0	100	0.0000			
	E-Voting		0.0000	00	0	0.0000	0.0000			
	Poll	413300		00	0	0.0000	0.0000			
	Postal Ballot (if applicable)			00	0	0.0000	0.0000			
Public- Non Institutions	Total		0	00	0	0.0000	0.0000			
	E-Voting	379187	16.6556	378888	299	99.9211	0.0788			
	Poll	7464	0.3279	7264	200	97.3204	2.6795			
	Postal Ballot (if applicable)									
Public- Non Institutions	Total	6750	0.2965	6650	100	98.5185	1.4814			
	E-Voting	393401	17.28	392802	599	99.8477	0.1523			
	Poll	2276635		3262867	599	99.9816	0.0184			
	Postal Ballot (if applicable)									
Total	5560000	3263466	58.6954	3262867	599	99.9816	0.0184			



Resolution No.	ORDINARY - 03. "Resolved that Shri K.Pradeep Kumar Reddy (DIN: 02598624) who retires by rotation in accordance with section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.									
Resolution required: (Ordinary/ Special)	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in Favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting	2870065	100.0000	2870065	0	100.0000	0.0000			
	E-Voting	0	0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)	2870065	0	0	0	0.0000	0.0000			
Public- Institutions	Total	2870065	100	2870065	0	100	0			
	E-Voting	0	0.0000	00	0	0.0000	0.0000			
	Poll	0	0.0000	00	0	0.0000	0.0000			
Public- Non Institutions	Postal Ballot (if applicable)	413300	0	00	0	0.0000	0.0000			
	Total	0	0.0000	00	0	0.0000	0.0000			
	E-Voting	379187	16.6556	378888	299	99.9211	0.0788			
Public- Non Institutions	Poll	7464	0.3279	7264	200	97.3204	2.6795			
	Postal Ballot (if applicable)	6750	0.2965	6550	200	97.0370	2.9629			
	Total	393401	17.28	392702	699	99.8223	0.1777			
	Total	3263466	58.6954	3262767	699	99.9786	0.0214			



Resolution No.	4	ORDINARY - 04. "RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, M/s. Lakshmi & Associates, Chartered Accountants (Firm Registration No.0124825) be and are hereby appointed as the statutory auditors of the company to hold office for a period of five consecutive years, from the conclusion of this Annual General Meeting, till the conclusion of the 26th Annual General Meeting of the Company to be held in the calendar year 2022, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the said Auditors.									
Resolution required: (Ordinary/ Special)	No										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100				
Promoter and Promoter Group	Mode of Voting	2870065	100.0000	2870065	0	100.0000	0.0000				
	E-Voting	0	0.0000	00	0	0.0000	0.0000				
	Postal Ballot (if applicable)	2870065	100	00	0	0.0000	0.0000				
Public- Institutions	Total	2870065	0.0000	00	0	0.0000	0.0000				
	E-Voting	0	0.0000	00	0	0.0000	0.0000				
	Postal Ballot (if applicable)	413300	0.0000	00	0	0.0000	0.0000				
Public- Non Institutions	Total	0	0.0000	00	0	0.0000	0.0000				
	E-Voting	379187	16.6556	378888	299	99.9211	0.0788				
	Postal Ballot (if applicable)	7464	0.3279	7264	200	97.3204	2.6795				
Total	5560000	3263466	58.6954	3262767	699	99.8223	0.1777				
Total					599	99.9786	0.0214				



*Handwritten signature in blue ink.*