



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017**

(In Indian rupees lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31 <sup>st</sup> March, 2017	31 <sup>st</sup> December, 2016	31 <sup>st</sup> March, 2016	31 <sup>st</sup> March, 2017	31 <sup>st</sup> March, 2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	437.53	427.51	427.16	1629.78	1424.12
II	Other Income	6.88	7.46	11.56	27.00	16.04
III	<b>Total Revenue (I+II)</b>	<b>444.41</b>	<b>434.97</b>	<b>438.72</b>	<b>1656.78</b>	<b>1440.16</b>
IV	<b>Expenses</b>					
	Employee Benefits Expense	311.82	289.02	267.46	1160.57	975.27
	Depreciation and amortization expense	21.33	17.83	17.69	74.94	71.25
	Other expenses	49.35	100.49	143.11	310.18	292.80
	<b>Total expenses</b>	<b>382.50</b>	<b>407.34</b>	<b>428.26</b>	<b>1545.69</b>	<b>1339.32</b>
V	<b>Profit before exceptional and extraordinary Items and Tax (III-IV)</b>	<b>61.91</b>	<b>27.63</b>	<b>10.46</b>	<b>111.09</b>	<b>100.84</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>61.91</b>	<b>27.63</b>	<b>10.46</b>	<b>111.09</b>	<b>100.84</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before Tax (VII-VIII)</b>	<b>61.91</b>	<b>27.63</b>	<b>10.46</b>	<b>111.09</b>	<b>100.84</b>
X	<b>Tax Expense</b>					
	(1) Current Tax	7.37	-	-	7.37	4.96
	(2) Deferred Tax	31.10	8.59	-19.07	46.68	27.57
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>23.44</b>	<b>19.04</b>	<b>29.53</b>	<b>57.04</b>	<b>68.31</b>
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit (Loss) from discontinuing operations (after Tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the Period (XI-XIV)</b>	<b>23.44</b>	<b>19.04</b>	<b>29.53</b>	<b>57.04</b>	<b>68.31</b>
	<b>Earnings per share</b>					
	(1) Basic	0.42	0.34	0.53	1.03	1.23
	(2) Diluted	0.42	0.34	0.53	1.03	1.23





**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017**

(In Indian rupees lakhs)

Sl. No.	Description	As at	
		31.03.2017	31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	556.00	556.00
	(b) Reserves and Surplus	528.81	471.77
	<b>Sub-total - Shareholders' Funds</b>	<b>1084.81</b>	<b>1027.77</b>
2	Non-current liabilities		
	(a) Long Term Borrowings	6.44	9.51
	(b) Long Term Provisions	55.72	26.64
	<b>Sub-total - Non-Current Liabilities</b>	<b>62.16</b>	<b>36.15</b>
3	Current liabilities		
	(a) Trade Payables	15.69	7.44
	(b) Other Current Liabilities	2.99	2.01
	(c) Short Term Provisions	54.91	34.89
	<b>Sub-total - Current Liabilities</b>	<b>73.59</b>	<b>44.34</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1220.56</b>	<b>1108.26</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	242.24	293.28
	(b) Deferred Tax Asset	34.62	81.31
	(c) Long Term Loans and Advances	99.35	114.35
	<b>Sub-total - Non-current assets</b>	<b>376.21</b>	<b>488.94</b>
2	Current Assets		
	(a) Trade Receivables	258.01	207.54
	(b) Cash and Bank balances	330.56	208.39
	(c) Short Term Loans and Advances	215.25	193.40
	(d) Other Current Assets	40.53	9.99
	<b>Sub-total - Current assets</b>	<b>844.35</b>	<b>619.32</b>
	<b>TOTAL - ASSETS</b>	<b>1220.56</b>	<b>1108.26</b>

**Notes:**

- The above audited financial results were reviewed by the Audit Committee and later approved by the Board of directors at their respective meetings held on May 24, 2017.
- The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment, under Accounting Standard 17 "Segment Reporting".
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous period/year figures have been regrouped/reclassified wherever necessary.

Place: Hyderabad  
Date: May 24, 2017



for Sagarsoft (India) Limited

*M Jagadeesh*  
M Jagadeesh  
Managing Director



## DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on May 25, 2016, we hereby declare and confirm that Auditor's Report on Annual financial Results of the company for the quarter and year ended March 31, 2017 is an "unmodified opinion".

for Sagarsoft (India) Limited

**M Jagadeesh**  
**Managing Director**



Place: Hyderabad  
Date : May 24, 2017



**C. RAMACHANDRAM & CO.**  
**CHARTERED ACCOUNTANTS**

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Sagarsoft (India) Limited

We have audited the quarterly financial results of Sagarsoft (India) Limited for the quarter ended 31-03-2017 and the year to date results for the period 01-04-2016 to 31-03-2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

For **C. Ramachandram & Co.,**  
**Chartered Accountants**



  
**C. Ramachandram**  
**Partner**  
**Membership No. 025834**

Place: Hyderabad  
Date: May 24, 2017